



**Sandip Institute of Technology & Research Centre, Nashik  
Innovation and Entrepreneurship Development Cell**

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Department of Science and Technology  
Ministry of Science and Technology  
Government of India

Date: 24 Jan 2017

Prof. Swapnil Prakash Awate

I am pleased to inform you that your project group involving Neeraj Joshi, Priyanka Hire, Bhushan Thakare, Swapnali Gadekar is selected for development of Entrepreneurial Project titled " Journal paper Vending Machine (JPVM)" under IEDC Scheme for F.Y./A.Y. 2016-17. The Project has to be completed in the following stages:

9. Entrepreneurship Services Program

Offering you different well recognized courses through our National/International to develop entrepreneurial competencies amongst your Young Innovators.

10. EnB Club

Connecting with different mentors related to Technical, Business and Legal domains

11. Eureka-The Prototype Development

Development of hardware at proposed cost with prior risk analysis in possible aspects.

12. Business Modelling and Planning

Preparation of B-Plan Canvas of Innovation to showcase purpose to various Angel Investors, Venture Capitalists

13. IPR Awareness and Adoption

Connecting Sandip Foundation's IP Cell to protect innovation.

14. Entrepreneur Summit

Providing mentoring and financial support for participating in various Business Pitch Competitions, Crowd Funding and National / International Entrepreneur's Summit

15. Product Development

Molding various Industrial Standards so that developed prototype will enter into market with maintaining sustainability.

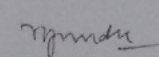
16. Virtual Company Formation

Simulation of forming Startup and following legal aspects

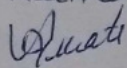
The Project should be completed till the end of Feb-2017. The project is fully funded by National Entrepreneurship Board, Department of Science and Technology, Government of India. The total sanctioned amount for your group is Rs. 1,00,000/-

The certification to the group members will be awarded completion of course and project. You need to take responsibility for submitting developed prototype in IEDC.

I congratulate you and expect full dedication throughout project development.

  
Prof. (Dr). S. T. Gandhe  
Chairman-IEDC



Received  


13/05/2017 (S.P. Awate)