



**Sandip Foundation's  
Sandip Institute of Technology and Reserach Centre, Nashik  
Department of Computer Engineering**

**Activity Report  
Of  
One Day Expert Lecture  
On  
“Intellectual Property Rights”  
(28<sup>th</sup> June 2017)**

**Organized by,  
Sandip Foundation's  
Sandip Institute of Technology and Research Center**

**Department of Computer Engineering**

**Name of Event :**

One Day Expert Lecture On “Intellectual Property Rights”.

**Date :**

28<sup>th</sup> June 2017

**Duration :**

One Day (2 Hrs)

**Resource Person :**

Dr. W. M. Dhumane

**Address :**

Ex. Sr. Joint Controller of Patents & Design, Mumbai

**Event Coordinators:**

Prof. Santosh Kumar (Asst. Professor, SITRC, Nashik)

**Participants :**

BE (Comp.) 133

**Venue:**

Seminar hall (Computer Department)

**Aim:**

To study what is Intellectual property rights means and how it can be use.

**Objective:**

1. To create public awareness about the benefits of Intellectual property among all sections of society.
2. To stimulate the creation and growth of intellectual property by undertaking relevant measures.
3. To have strong and effective laws with regard to IP rights, consistent with international obligations.

4. To modernise and strengthen IP administration.
5. To catalyse commercialization of IP rights.
6. To strengthen the enforcement and adjudicatory mechanisms for combating IP violations and to promote awareness and respect for IP rights.
7. Capacity development by strengthening and expanding human resources, institutions for training, research and skill building in IP.

### **Outcomes :**

1. Intellectual property law awards to inventors, artists, and institutions certain exclusive rights to produce, copy, distribute, and license goods and technologies within a country. In principle, when a country strengthens its IPR protection, it must strike a balance among several important tradeoffs.
2. In a closed economy, IPRs provide incentives to inventors to develop new knowledge and to authors and artists to create forms of artistic expression.
3. Thus, over time there are dynamic gains from the introduction of new products, information, and creative activities. But from the perspective of efficiency, they are only a second-best means of encouraging invention, because the market exclusivity conferred by IPRs reduces current competition and may therefore lead to a static distortion in the allocation of resources.
4. Patents and copyrights have a limited term, which minimizes the costs of market exclusivity. The optimal length of protection becomes an empirical question, taking into account the social value of new inventions and artistic creations, preferences of consumers, and the extent to which IPRs raise prices above marginal costs.

### **Summary Report of Intellectual Property Rights**

To study the Intellectual Property Rights department of Computer Engineering and of Sandip Foundation's, Sandip Institute of Technology and Research Center organized *One Day Expert Lecture on "Intellectual Property Rights"* on the Date: 28<sup>th</sup> June 2017, The lecture was started

with welcome & felicitation of Dr. W. M. Dhumane (Ex. Sr. Joint Controller of Patents & Design, Mumbai). Followed by Technical session on Intellectual Property Rights on day. there was discussion with all the participated students. He guided regarding Intelletual Property Rights concept. After completion of Expert lecture for next 1 Hour he established one to one communication with interested students.

The workshop will be concluded with vote of thanks.

### **Photographs :**





**Prof. Santosh Kumar**  
Co-ordinator

**Prof.(Dr.) A. D. Potgantwar**  
(HOD, Comp Dept.)