Sandip Institute of Technology & Research Centre Income & Expenditure for the year ended 31st March 2017

EXPENDITURE		Rs		INCOME		Rs
To Salaries			Ву	Development Fees	19,735,261	1
Staff Welfare & Training Expenses	897,810		Ву	Tuition Fees	189,316,920	
Campus Maintenace Charges	1,800,000		Ву	Interest Received	1,084,706]
Employers Contribution to PF	4,081,063		Ву	Other Receipts	10,914,811	1
Garden Maintenance Staff	1,174,701		-			1
Gratuity	2,580,576				İ	
Honorarium to Guest Lecturer	2,495,702				ł	İ
House Keeping Personnel	8,064,424					
Salary- Non Teaching Staff	17,860,034					
Salary- Teaching Staff	83,181,240					
Security Service Personnel	5,898,787	128,034,337				
Contingencies						
Technical Festival Expenses	206,794					
Bank Charges	14,72B				1	
Sports Expenses	935,058				1	
AICTE/DTE/Affiliation Fees	1,05B,401	1			1	
Audit Fees & Expenses	415,823				1	
Building Maintenance	251,652					
Consumables	1,333,730					1
Insurance (Asset & Student)	231,232]			1	
Admission Advertisement	7,094,343					
Consultancy Fees	2,827,326					
Membership Fees	23,786					
Photography & Designing Charges	5,100					1
Repair & Maintenance	2,091,469					
Student Cultural Programme/Annual Day Expenses	2,481,8B2					
Telephone & Postage Expenses	741,813					
Recruitment Advertising	4,823,562				1	1
Traveling & Transportation Expenses	2,912,501					
Furniture Repairs	60,575					
Training & Placement Expenses	7,925,808					
Vehicle Running Expenses	570,363]
Water Charges	1,794,065				1	
Advertisement Banner	3,152,652					
Property Tax						
Software Expenses	13,005 729 195					
·	729,195					
Maintenance of Equipment	452,132				1	
Internet charges	1,130,068	!				
Patent & Copyright Application	227,500				1	
Office Expenses	84,009				1	
Electricial Repairs & Maintenance	74,7BB				1	
Pubilicity Expense	3,565,421					
Students Welfare Programmes	3,010, 198					
Printing & Stationery Expenses	837,004					
Journals & Magzines, News Paper Exp	457,852				JE	VIS HE
Staff Welfare & Training Expenses	237,440	ļ			ξ,	MARTE COLOR
CPGCON Expenses	1,579,508				C/	101,
IEDC Exp.	777,737	ŀ				Opp (will
Electricity Expenses	4,807,644	58,936,164			Th	ene dua qu
o Depreciation		13,147,286				म ेर ५५)
o Building Rent		24,000,000				
O Excess of Income Over Expenditure		(3,066,089)				
Total	-	221,051,698		Total		221 051 400
	L			500.	<u> </u>	221,051,698

As per our report of even date.

For SANDIP FOUNDATION

Place: Mumbai Dated: 25.08.2017 For Jelvis Henriques & Co. Chartered Accountants

lvis Henriques Proprietor

M.No .110943

M. No. 110943 FR. No. Tered Ag

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Sandip Institute of Technology & Research Centre

Balance Sheet as at 31st March 2017

THE RUND PARTITIONS OF THE PROPERTY OF THE PRO	en research		A COSTA DE LA PROPERTICIONAL DE LA COSTA DEL COSTA DEL COSTA DE LA COSTA DEL COSTA DE LA COSTA DE LA COSTA DE LA COSTA DEL COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DEL COSTA DE LA COSTA DEL COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DEL COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DEL COSTA DEL COSTA DEL COSTA DEL COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA DE LA COSTA		Harry British
irrent Liabilities		and the second s	Fixed Assets		and the second second
ities & Taxes	20,44,408		Computer Hadware & Software	37,39,652	
ıdit Fees Payable	2,27,108		Furniture & Fixtures	1	
indry Creditors	2,12,98,211		Sculptures	3,27,73,416	
nution Money Deposits	23,89,501		IEDC Equipment	2,22,673	
es Payable to University	1 ' 1		1 · · · · · · · · · · · · · · · · · · ·	1,10,969	
boratory Deposit	78,25,566		Equipment	19,93,719	
brary Deposit	2,92,000		Lab Equipments	1,65,68,037	
•	2,98,000		Office Equipments	25,15,309	
tention Money	1,17,220		RD Plant	4,99,168	
o-op Cr. Soc (Staff)	(5,30,012)		Electrical Equipments	63,48,478	
PC Charges	51,330		Founatain	9,429	
ok Bank Scholarship	3,00,000		Fish Tank	4,20,221	
nployees & Employers Provident Fund.	8,41,147		PG Lab Equipments	19,467	
ntractors EPF	2,658		Sports Equipments	1	
edical Exam Fees Payable	6,695		Library Books	1,00,552	
umni Registration Fees	2,06,500		,	3,25,059	
lary Payable	1 ' ' 1		Multi Grade Sand Filter	2,47,162	
SWD Excess Scholarship Refundable	2,14,76,054		Vehicle	4,61,575	6,63,54,
her Current Liabilities	2,16,751				
C Refundable to DTE	37,78,797		Investments		
	23,613		FDR 2011-12 (Uni. Pune)	7,46,726	
E Exam	1,96,236	6,10,61,783	Chairman 5F & DTE MS (EN-V-12)(E&TC)007	6,75,604	
	1		Chairman SF & DTE MS (EN-V-12)(E&TC)0011	6,53,430	
anch / Divisions			Chairman sf& dirDTE FDR (Cjvil)	11,11,999	31,87,
ndip Foundation H.O.	5,43,27,011		, t		¥ ., & ,
B. A.	(78,66,297)		Current Assets		
ndip Foundation Nashik	1,06,73,809		Deposits (Asset)	64,500	
ndip Foundation Polly Nashik	1,48,50,011		Cash-in-hand	1	
dip Institute of Pharmaceutical Sciences	76,19,083		Loans & Advances (Assests)	45,759	
ndip Institute of Polytechnic	(29,63,951)			(1,56,711)	
ndip Polytechnic	1 ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '		5undry Debtor	1,53,00,135	
M	(95,87,281)		University Forms	(1,23,295)	
	(1,05,71,930)		Deposit with MSEDCL	8,81,100	
nsar	(750)		Tds Receivable	8,55,351	
ri Nityanand Jha College of Education	(3,13,307)		Xerox Coupons	6,807	
ndip University	(48, 45, 579)		With Bank of Baroda - 0278	3,36,084	
i ram Polytechnic	(40,00,000)	i	With Bank of India - 0126	5,73,269	
i Sityanand Jha Rural Idustrial Training Centre	(3,915)		With Bank of India - 003 IEDC	3,09,406	
RC Canteen	(1,07,348)	4,72,09,556	With Bank of India - 0695	42,82,133	
	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,. =,+,,550	With Bank of India SF Branch (234)		
	!		With Bank Of India - 4666	30,28,004	
			177	99,000	
] [With Bank of India -0009	53,360	
	1		With HDFC Ltd -61000	22,68,560	
			With NDCC Bank	9,694	
] [With Bank Of India -14	34,477	
			With State Bank of India - 498	2,52,643	
			With Bank of India-2320	59,264	
	j , j		With Bank of Maharashtra -229	21,47,209	
			With Bank Of India - 001	57,B17	
	[[With Bank of Maharashtra -1340	2,31,974	
		J	BCUD		
		l	Big Data Initiative	(1,43,530)	
		l	=	64,614	
	ļ .	l	Technology Based Enterprenurship Dev Prog.	(1,32,408)	
			Office Adavice's	4,66,244	
		ļ	5alary Advances	6,46,000	
			Adavance	30,000	3,15,47,
			Excess of Expenditure Over Income		
			Opening Balance	41, 15, 142	
			Current Period	30,66,089	71,81,2
		ı	werners I Critical	W.66.089 I	/T.X1.7

For SANDIP FOUNDATION

TRUSTEE

Place: Mumbai Dated: 25.08.2017 For Jalvis Henriques & Co. Chartered Accountants

JELVIS HENRIQUES & CO. C/101, Parmeshwari Paradise, Opp Foodisad, Majiwada,

Thane 400 601 # 9820524616

25398123 / 65

The above Balance Sheet to the best of my/our belief and subject to notes on accounts contains

rue account of the Funds and Assets of the Trust

Sandip Institute of Technology & Research Centre Receipt & Payment A/c for the year ended 31st March 2017

To	Onening Ralance	atusi anari keci			Commission of Caralline Supplied the Commission of Caralline Supplied to the Caralline Supplied	Local Gaesticuse) e	
10	Opening Balance With Bank of Baroda - 027B	3 7/ /5/		Ву	· —		
		3,36,659			Co-Op Society	7,52,195	
	With Bank of India - 0126	45,069		1	Employees Provident Fund	35,02,288	
	With Bank of India - 0695	6,55,30B			Employers Contribution to Provident Fund	38,51,355	
	With Bank of India SF Branch (234) With Bank Of India - 4666	65,B1,4B4		1	Group Gratuity Claim of Staff	4,04,455	
	With Bank of India - 0009	1,14,035			LIC GSACAS	14,20,010	
		53,360			Profession Tax	3,83,725	
	With HDFC Ltd -61000	1,28,621			TDS Contractor	1,91,947	
	With NDCC Bank	9,744			TDS (Prof)	2,08,942	
	With Bank Of India - 003 (IEDC)	1,000			TDS - Salary	37,31,122	
	With Bank Of India -14	34,686			Remuneration Paid to Non-Teaching Staff	81,012	1,45,27,0
	With State Bank of India - 498	1,90,425					
	With Bank of India-232D	57,155		<u>8</u> y	Fixed Assets		
	With Bank of Maharashtra -6229	16,60,868			Office Equipment .	1D,28,206	
	With Bank Of India - 001 - NSS	1,27,404			Library Books	2,D8,85B	
	With Bank of Maharashtra -1340 - CAP	2,31,974		1	Furniture	15,49,79B	
	Cash in Hand	63,29D	1,02,91,082		Equipment	6B,322	
			, , ,	1	Electric Car	4,99,000	
<u>o</u>	Current Liability				Computer Hadware & Software	32,36,224	
	ARC Charges	13,050		1	Lab Equipment	1	404445
	Book Bank Scholarship 16-17	3,DD,000			Edoubriciii	38,54,167	1,04,44,5
	Data Uplodation Charges	3,000			Everont to atr		
	EBC Scholarship 14-15,15-16 & 16-17	3,84,4D,962		8y		[
	Group Gratuity Claim of Staff			1	TDS - on Sweep Account	34,989	
	ference of Start	4,04,455		1	Sundry Debtors	3,94,45,5B7	
		12D			Security Deposit	73,719	
	Salary Payable	795		1	Examination Remuneration Paid	16,12,586	
	STTP - Indo German Tool Room, AuranBabad	54,000			Answer Sheet Sending Exp	14,863	
	Remuneration Payable to Non-Teaching Staff	B3,304			Big Data Initiative	1,55,532	
	Caution Money Deposit	500			Technology Based Enterprenurship Dev Prg.	1,03,947	
	Fees Payable to University	20,51,017			University Forms- Xerox copy of Answer Sheet	4,59,63D	4,19,00,8
	JEE Exam	45,900			. ,,	.,,,,,,,	., . , , , , , , ,
	Student Welfare Association	1,77,540		B _Y	Branch & Divisions		
	Advances returned by Creditors	19,54,BB2	4,35,29,525		MBA	39,72,363	
		- ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	7,35,27,323	!	Sandip Foundation Nashik		
^	Current Assets				•	50,56,760	
_	TOS on FDR	(.03			SIP5	35,000	
	Office Advance's	6,692			Sandip Foundation Transport	19,08,D55	
		22,27,490			Sandip Institute of Polytechnic	3,853	
	University Forms- Xerox copy of Answer Sheet	5,36,335			Sandip Polytechnic	13,853	
	Advance Received for Exam Work	32,85,505			Sandip University	46,71,795	
	Advance Received for NSS	22,350			SIEM	6D,53,854	
	Technology Based Enterprenurship Dev Prg.	2,10,000	62,88,372		Sandip Foundation (HO)	B,16,72,344	10,33,87,8
0	Branch / Oivisions			8y	Expenses		
	MBA	25,25,150		_	Advance Refunded - Office	15,49,36B	
	Sandip Foundation Nashik	56,050			Advertisement Exp	19,25,012	
	Sandip Foundation Trasport	59,B0,035			AICTE/DTE/ARA/FRA/Affiliation Fees		
	Sandip Institute of Pharmceutical Sciences	4,B4,916			Audit Fees (B,43,653	
	Sandip Institute of Politeching	12,51,420				2,57,481	
	·				Bank Charges	14,855	
	Sandip Politeching	19,39,639			Big Data/DST/Qip Exp	2,60,361	
	Sandip University	76,216		ı	Consultancy Charges	14,27,725	
	SIEM	44,69,0Bg			Consumbales	12,98,336	
	Sandip Foundation HO	1,36,28,157	3,04,10,671	}	CPGÇON 2017 Conference Exps	9,18,800	
					Electricity Exp	1,59,35,228	
9	Incomes				Funtion & Programme, Annual Day Exp Etc	1,33,210	
	Fees Received From Student	15,02,65,728		l	Guest Expenses		
	Scholarship received of 2D13-14	2,B4,772		l	Insurance (Asset & Student)	B,460	
	Scholarship received of 2D14-15		1	l	• • •	2,53,910	
		1,32,81,659		1	Internet	12,01,515	
	Scholarship received of 2015-16	1,99,60,084		ı	IDEC Expenses	11,44,676	
	Scholarship received of 2016-17	3,72,56,927		1	Journals & Magzines, News Paper Exp	4,70,871	
	Admission Form Fee	3,B1,000			Medical Fees University	19,080	
	Administrative Charges	9,000			Membership Fees	25,000	
	Factorum Charges	2,08,564			N5S Exp	91,810	
	Misc Income	1,11,381			Office Exp	1,21,630	
	Leaving Certificate Fees	18,400	i		Patent & Copyright Application	2,15,150	
	Practical Conduction Charges	21,000			Honorarium Expenses	60,000	
	Registration Fees for CPGCON2017	24,34,810		!	Printing & Stationery Expenses	8,99,721	
	Fine & Penalty	2,10,29D			Property Tax		
	Interest	5,7B,239			Repair & Maintenance	13,668	
	University Fees College Share	3,155			Rent Expenses	13,65,103	
	IEDC Grant	13,20,000			Sport Exp	36,000	
	BCU0 Grant for QIP	3,45,05D	22,66,9D,059			19,19,007	
		3,73,000	44,00,40,009		Students Training &	15,B3,975	
		,			Students Welfare Programmes	1,96,555	
					Technical Festival Expenses	2,21,924	
		1			Telephone & Postage Expenses	8,58,382	
		يلير	で記念		Tours & Traveling Expenses	3,52,506	
		<i>f</i> /2.	DESCRIPTION OF THE PROPERTY OF		Transportation Exp	18,18,317	
		#7.11 U	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		University Examinatin Exp	1,62,370	
			4 N 1 1	•	Water Charges	4,66,462	3,80,70,1
			- 47. No `₩	_11	`*	.,00, 102	-,00,70,1
			1100 c	78		1	
		*	<i>-1109a</i> n 19	. J	Salaries & Allowances	ı	
		*	<i>-1109a</i> n 19		Salaries & Allowances	25.04	
		*	110943 FR. No.		Honorarium to Guest Lecturer	25,04,169	
		The Constitution of the Co	<i>-1109a</i> n 19	j	Honorarium to Guest Lecturer Staff Welfare & Training Expenses	7,22,B64	
		STATE OF THE PROPERTY OF THE P	<i>-1109a</i> n 19	Í	Honorarium to Guest Lecturer Staff Welfare & Training Expenses Gratuity		
		Signal Signal	<i>-1109a</i> n 19	Í	Honorarium to Guest Lecturer Staff Welfare & Training Expenses	7,22,B64	
		The transfer of	<i>-1109a</i> n 19	Í	Honorarium to Guest Lecturer Staff Welfare & Training Expenses Gratuity	7,22,864 27,11,658	

Insurance - Staff	3,61,580	
Salary Payable	7,27,28,172	9,50,90,578
By Closing Balance	l i	
With Bank of Baroda - 0278	3,36,084	
With 8ank of India - 0126	5,73,269	
With 8ank of India - 0695	42,82,133	
With Bank of India SF Branch (234)	30,28,004	
With 8ank Of India - 4666	99,000	
With Bank of India -0009	53,360	
With HDFC Ltd -61000	22,68,560	
With NDCC Bank	9,694	
With Bank Of India - 003 (IEDC)	3,09,406	
With 8ank Of India -14	34,478	
With State Bank of India - 498	2,52,643	
With Bank of India-2320	59,264	-
With Bank of Maharashtra -6229 _ Exam	21,47,209	
With Bank Of India - 001 NS	57,817	
With Bank of Maharashtra -1340 CAP	2,31,974	
Cash in Hand	45,759	1,37,88,654

For SANDIP FOUNDATION

TRUSTEE

Place: Mumbai Dated: 25.08.2017 As per our report of even date.

For Jelvis Henriques & Co. Chartered Accountants Regn No. 127844W

JELVIS HENRIQUES & CO

CHARTERED ACCOUNTANTS C/102, Parmeshwari Paradise, Upp Foodland, Majiwada, Thane 406 504 # 9820524616

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Sandip Institutute of Technology & Research Centre

Calculation of Depreciation for the FY 2016-17

PARTICULAR Opening Addition Addition Addition Total Total Omputer Hadware & Software 41,05,148 17,53,254 20,23,845 51,000 78,31,247 40,91,595 Funiture & Fixtures 3,32,36,462 1,57,500 28,61,948 51,000 78,31,247 40,91,595 Funiture & Fixtures 2,47,415 1,19,966 3,62,55,910 34,82,494 Sculptures 2,47,415 1,19,966 3,62,55,910 34,82,494 EDC Equipment 23,45,552 1,11,622 23,45,552 3,51,83 Lab Equipment 26,72,260 1,65,456 1,11,622 29,49,338 4,34,029 Office Equipments 26,72,260 1,65,456 1,11,622 29,49,338 4,34,029 Ro Plant 5,87,257 5,87,257 8,006 5,87,257 88,089 Fish Tank 7,40,493 1,728,888 22,970 74,67,252 11,18,74 Fish Deb Equipments 1,82,96 1,16,296 1,16,296 22,907 3,435 Sports Equipments <th></th> <th></th> <th></th> <th>9</th> <th>GROSS BLOCK</th> <th></th> <th></th> <th>DEPRECIA</th> <th>NET BLOCK</th>				9	GROSS BLOCK			DEPRECIA	NET BLOCK
Computer Hadware & Software 41,05,148 17,53,254 20,23,845 51,000 78,31,247 40,91,595 37,77 Furniture & Fixtures 3,32,36,462 1,57,500 28,61,948 3,62,55,910 34,82,494 3,27,7 Sculptures 2,47,415 42,47,415 24,744 24,742 2,74,242 IEDC Equipment 23,45,552 1,19,966 1,19,966 8,997 1,1 Equipment 23,45,552 3,24,552 3,51,833 19,3 1,1 Equipment 23,45,552 3,51,833 1,5,6,6 1,65,6 1,65,4 1,65,4 Lab Equipments 26,72,260 1,65,456 1,11,622 2,49,338 4,34,029 2,5,79,596 1,65,4 4,33,725 1,65,4 4,33,725 1,65,4 4,33,725 1,65,4 4,55,725 1,65,4 4,55,725 1,16,4 3,43,029 2,73,029 2,73,029 2,73,029 2,73,029 2,74,029 1,16,4 3,43,5 1,18,296 1,1,8,296 1,1,8,296 1,1,18,296 1,1,18,296 1,1,18,296 1,1,18,296 <th>í 2</th> <th></th> <th>Opening. Balance as on 01.04.2016</th> <th>Addition before 30:09:2016</th> <th>Addition after 30.09,2016</th> <th>Deletion during the year</th> <th>Total</th> <th>Total</th> <th>Closing Balance as on 31.03.2017</th>	í 2		Opening. Balance as on 01.04.2016	Addition before 30:09:2016	Addition after 30.09,2016	Deletion during the year	Total	Total	Closing Balance as on 31.03.2017
Furniture & Fixtures 3,32,36,462 1,57,500 28,61,948 3,62,55,910 34,82,494 3,27,742 2,77,41 3,27,742 2,77,42 3,27,42 3,27,742 2,77,42 3,27,42 3,27,742 3,27,742 3,27,742 3,27,742 3,27,742 3,27,742 3,27,742 3,27,742 3,27,742 3,27,742 3,27,742 3,27,742 3,27,742 3,27,742 3,27,752 3,27,752 3,27,752 3,27,753 3,27,753 3,27,753 3,27,753 3,27,753 4,32,753 4,32,753 4,32,753 4,32,753 4,32,753 4,32,753 4,32,753 4,32,753 4,32,753 4,32,733 4,22,7	-	Computer Hadware & Software	41,05,148	17,53,254	20,23,845	51,000	78.31,247	40.91.595	37.39.652
Sculptures 2,47,415 2,47,415 24,742 2,47,42 2,47,42 2,47,42 2,47,42 2,47,42 2,47,42 2,47,42 2,47,42 2,47,42 2,47,42 2,47,42 2,47,42 2,47,42 2,47,42 2,47,43 2,47,83 1,19,966 8,997 1,19,966 8,997 1,19,966 8,997 1,19,966 8,997 1,19,96 8,997 1,19,96 8,997 1,19,193 1,165,19 23,45,552 3,51,533 1,99 4,69 4,63 1,136,74 63,54,56 1,11,622 23,43,029 25,73,596 1,65,46 4,52,57 1,138,774 63,47 4,63,47 4,53 1,664 4,74 </td <th>7</th> <td>Furniture & Fixtures</td> <td>3,32,36,462</td> <td>1,57,500</td> <td>28,61,948</td> <td></td> <td>3,62,55,910</td> <td>34.82.494</td> <td>3.27.73.416</td>	7	Furniture & Fixtures	3,32,36,462	1,57,500	28,61,948		3,62,55,910	34.82.494	3.27.73.416
IEDC Equipment 1,19,966 1,19,966 8,997 1,19,966 8,997 1,19,966 8,997 1,19,966 8,997 1,19,966 8,997 1,1,652 23,45,552 3,51,833 1,99 1,65,456 1,165,23 39,00,656 39,00,656 1,65,456 1,165,260 1,65,456 1,11,622 29,49,338 4,34,029 25,79,596 1,65,456 1,65,456 1,11,622 29,49,338 4,34,029 25,79,596 1,65,456 1,65,456 1,15,519 4,58,029 4,52,79,596 4,65,63 4,65,63 4,65,252 11,18,774 63,718 4,72,130 4,72,110 4	m	Sculptures	2,47,415	•	ı		2,47,415	24,742	2.22.673
Equipment 23,45,552 3,51,833 19,9 Lab Equipments 1,47,12,379 5,34,598 39,00,656 1,91,47,633 25,79,596 1,65,79 Office Equipments 26,72,260 1,65,456 1,11,622 29,49,338 4,34,029 25,79,596 RO Plant 5,87,257 88,089 4,34,029 25,79,596 4,65,725 Electrical Equipments 74,48,033 1,700 17,519 74,67,252 11,18,774 63,47 Founatain 11,093 1,28,888 22,970 4,92,351 72,130 4,7 Fish Tank 22,902 22,970 22,902 3,435 1,744 1,7 Founatain 1,18,296 1,18,296 1,744 1,7 1,18,296 1,744 1,7 Fibrary Books 4,66,063 6,50,118 7,91,122 3,435 1,744 1,6 Multi Grade Sand Filter 2,90,779 4,99,000 4,99,000 37,425 4,6	· 4	IEDC Equipment	,	•	1,19,966	,	1,19,966	8,997	1,10,969
Lab Equipments 1,47,12,379 5,34,598 39,00,656 1,91,47,633 25,79,596 1,65,65 Office Equipments 26,72,260 1,65,456 1,11,622 29,49,338 4,34,029 25,757 RO Plant 5,87,257 88,089 4,9 Fectrical Equipments 74,48,033 1,700 17,519 74,67,252 11,18,774 63,47 Founatain 11,093 1,28,888 22,907 4,92,351 72,130 4,7 Fish Tank 22,902 22,902 3,435 1,18,794 4,7 1,1 PG Lab Equipments 1,18,296 1,18,296 17,744 1,1 Sports Equipments 4,66,063 6,50,118 7,91,122 3,435 Multi Grade Sand Filter 2,90,779 4,99,000 4,99,000 37,425 4,6	4	Equipment	23,45,552	•	•		23,45,552	3,51,833	19,93,719
Offlice Equipments 26,72,260 1,65,456 1,11,622 29,49,338 4,34,029 25,87,257 88,089 4,99,000 4,34,029 25,87,257 88,089 4,92,029 25,87,257 88,089 4,92,029 4,34,029 25,87,257 88,089 4,92,351 77,130 4,564,03 4,564,043 4,22,351 72,130 4,51,130 4,51,130 4,51,130 4,51,130 4,51,130 4,51,130 4,51,130 4,51,130 4,51,130 4,51,130 4,51,120 3,435 1,11,16,181 7,91,122 3,435 4,66,063 4,99,000	ιC	Lab Equipments	1,47,12,379	5,34,598	39,00,656		1,91,47,633	25,79,596	1,65,68,037
RO Plant 5,87,257 88,089 4,9 Electrical Equipments 74,48,033 1,700 17,519 74,67,252 11,18,774 63,4 Founatain 11,093 1,28,888 22,970 4,92,351 72,130 4,5 Fish Tank 22,902 22,902 3,435 1,18,296 17,744 1,0 PG Lab Equipments 1,18,296 4,66,063 6,50,118 11,16,181 7,91,122 3,7 Multi Grade Sand Filter 2,90,779 4,99,000 4,99,000 37,425 4,6	9	Office Equipments	26,72,260	1,65,456	1,11,622		29,49,338	4,34,029	25,15,309
Electrical Equipments 74,48,033 1,700 17,519 74,67,252 11,18,774 63,47 Founatain 11,093 1,58,888 22,970 11,664 4,72,351 72,130 4,5 Fish Tank 22,902 22,902 3,435 1,664 1,744 1,6 PG Lab Equipments 1,18,296 17,744 1,7 1,744 1,6 Sports Equipments 4,66,063 6,50,118 7,91,122 3,2 Multi Grade Sand Filter 2,90,779 4,99,000 4,99,000 37,425 4,6	_	RO Plant	5,87,257	•	•		5,87,257	88,089	4,99,168
Founatain 11,093 1,664 Fish Tank 3,40,493 1,28,888 22,970 4,92,351 72,130 4,5 PG Lab Equipments 22,902 3,435 3,435 1,0 Sports Equipments 1,18,296 17,744 1,0 Library Books 4,66,063 6,50,118 7,91,122 3,2 Multi Grade Sand Filter 2,90,779 43,617 2,4 Vehicle 4,99,000 4,99,000 37,425 4,6	∞	Electrical Equipments	74,48,033	1,700	17,519		74,67,252	11,18,774	63,48,478
Fish Tank 3,40,493 1,28,888 22,970 4,92,351 72,130 4,5 PG Lab Equipments 22,902 3,435 1 Sports Equipments 1,18,296 17,744 1,0 Library Books 4,66,063 6,50,118 7,91,122 3,2 Multi Grade Sand Filter 2,90,779 43,617 2,4 Vehicle 4,99,000 4,99,000 37,425 4,6	6	Founatain	11,093	•	•		11,093	1,664	9,429
PG Lab Equipments 22,902 3,435 Sports Equipments 1,18,296 17,744 Library Books 4,66,063 6,50,118 7,91,122 Multi Grade Sand Filter 2,90,779 43,617 Vehicle 4,99,000 4,99,000 37,425	5	Fish Tank	3,40,493	1,28,888	22,970		4,92,351	72,130	4,20,221
Sports Equipments 1,18,296 17,744 Library Books 4,66,063 6,50,118 11,16,181 7,91,122 Multi Grade Sand Filter 2,90,779 43,617 Vehicle 4,99,000 37,425	=	PG Lab Equipments	22,902				22,902	3,435	19,467
Library Books 4,66,063 6,50,118 11,16,181 7,91,122 Multi Grade Sand Filter 2,90,779 43,617 Vehicle 4,99,000 37,425	12	Sports Equipments	1,18,296		•		1,18,296	17,744	1,00,552
Multi Grade Sand Filter 2,90,779 43,617 Vehicle 4,99,000 37,425	13	Library Books	4,66,063		6,50,118		11,16,181	7,91,122	3,25,059
Vehicle 4,99,000 4,99,000 37,425	<u>4</u> 1		2,90,779			ţ	2,90,779	43,617	2,47,162
_	14	Vehicle	•		4,99,000		4,99,000	37,425	4,61,575

Note:

Depreciation amount mentioned above is excluding depreciation of the boulding the same is debited by trust in its own books of account

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SANDIP FOUNDATION'S SANDIP INSTITUTE OF TECHNOLOGY AND RESEARCH CENTRE (SITRC)

FINANCIAL YEAR 2016-17

NOTES ON ACCOUNTS AND ACCOUNTING POLICIES

1. These accounts have been prepared under the historical cost convention, on the basis of going concern with revenue recognized and the expenses accounted on their accrual, in accordance with the applicable accounting standards and relevant presentational requirements and all the Income & Expenditure are certified by the management.

2. This year too, the revenue and capital expenditure of the college have been incurred both from the college Bank accounts at Nashik and also the Parent Trust's Sandip Foundation's Bank Accounts at Mumbai. Consequently, the Receipts & Payments Accounts of the SITRC prepared, only contains actual transactions from the Bank Accounts of SITRC at Nashik. However the income and expenditure and Balance Sheet have been prepared after considering total expenses which include payments made by Sandip Foundation, Mumbai.

3. This year several common revenue and capital expenditure has been shared between SITRC, Polytechnic, S.I.E.M, SIP, Pharmaceutical and MBA and accounting entries have been accordingly

passed to apportion the said expenses in desired ratio.

4. The Engineering College Building alongwith the internal roads etc have been capitalized during the by the parent Trust Sandip Foundation in its Books of Accounts and hence do not appear in the Balance Sheet of SITRC.

- 5. The college has provided for Rs.2.4 crore annual rent payable to parent trust Sandip Foundation towards use of college premises and building. The same is accounted for purely with an objective to identify the total running cost of the college which is cost center. The said expenditure and consequent income of the parent trust get nullified against each other at the time of preparation of consolidated accounts.
- 6. Please also refer consolidated notes to accounts attached with the consolidated Balance Sheet.

7. Depreciation has been charged at the rates prescribed by the Income Tax Act, 1961.

8. All Assets capitalized are as per information provided & documentation maintained by management. Depreciation on the building is not debited to Income and Expenditure Account as the same is debited by the trust in its own books of Accounts.

9. All Expenses & Income and Assets & Liabilities are certified by the Management.

For JELVIS HENRIQUES & CO. CHARTERED ACCOUNTANTS

Regn No. 127844W

Prophětor

Place: Thane

Dated: 25th August, 2017.

JELVIS HENRIOUES & CO. **CHARTERED ACCOUNTANTS** C/102, Parmeshwari Paradise, Opp Foodland, Majiwada,

Thane 40% 601 # 9820524616

25398123 / 65

For SANDIP FOUNDATION

SITRC MBA

Income & Expenditure for the year ended 31st March 2017

Incompany	
Employers Contribution to PF Garden Maintenance Gratuity Honoraruim to guest lecture House Keeping Charges Security Guard Charges Security Guard Charges Staff Insurance Non-Teaching Staff Salary Teaching Staff Salary Training & Development & 1,95,139 AICTE/DTE/Affiliation Fees Teaching Staff Salary Training & Development & 44,390 Students Training & Development & 44,390 Students Training & Development & 44,390 Students Training & Development & 44,390 Students Training & Development & 5,565 Advertisement Annual Day / Programme & Function Exp. Printing & Stationery Expenses Thirting & Stationery Expenses Thirting & Staff Salary Traveting & Conveyance Expenses Thirting & Staff Salary Traveting & Conveyance Expenses Thirting & Staff Salary Traveting & Conveyance Expenses Thirting & Staff Salary Traveting & Conveyance Expenses Thirting & Staff Salary Traveting & Conveyance Expenses Thirting & Staff Salary Traveting & Conveyance Expenses Thirting & Staff Salary Traveting & Conveyance Expenses Thirting & Staff Salary Traveting & Conveyance Expenses Thirting & Salary Traveting & Conveyance Expenses Thirting & Salary Traveting & Conveyance Expenses Thirting & Salary Traveting & Conveyance Expenses Thirting & Salary Traveting & Conveyance Expenses Thirting & Salary Traveting & Conveyance Expenses Thirting & Salary Traveting & Conveyance Expenses Thirting & Salary Traveting & Conveyance Expenses Thirting & Salary Traveting & Conveyance Expenses Thirting & Salar	
Garden Maintenance 8, 988 Garden Maintenance 1,12,66,980 Gratuity 1,31,082 Honoraruim to guest lecture 4,65,351 House Keeping Charges 10,56,892 Security Guard Charges 23,270 Non-Teaching Staff Salary 20,49,135 Teaching Staff Salary 70,39,194 1,19,77,480 Teaching Staff Salary 70,39,194 Teaching Staff Salar	
Gratuity 1,31,082	
Honoraruim to guest lecture House Keeping Charges Security Guard Charges Security Guard Charges Staff Welfare & Development Expenses Staff Insurance Non- Teaching Staff Salary	
House Keeping Charges Security Guard Charges Staff Welfare & Development Expenses Staff Melfare & Development Expenses Staff Insurance Non- Teaching Staff Salary Teaching Staff Salary Teaching Staff Salary Teaching Staff Salary To Contingencies Office Expenses Bank Charges Universe Sexpenses Audit Frees & Expenses AlotTe/TOTE/Affiliation Fees Signey Electricity charges Electricity charges Students Training & Development & Hangazine & Journal Students Training & Development & Hangazine & Students Training & Development & Hangazine & Students Training & Development & Hangazine & Students Training & Development & Hangazine & Students Training & Development & Hangazine & Students Training & Stationery Expenses Advertisement Annual Day / Programme & Function Exp. Printing & Stationery Expenses Membership fees 35,503 Membership fees 36,509 News Paper Exp Water Charges Water Charges Alot Charges	1,26,67,589
Security Guard Charges	
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Traveling & Conveyance Expenses 29,776 Sport Expenses 42,142 Transportation Expenses 8,97,655 Consumables 13,447 Publicity Expenses 2,34,500 Consultancy Charges 1,52,196 Recruitment Advertisement 3,65,100 Courier & Postage 5,387 I. Card Exp 13,223 Copy Right Expenses 2,80,600	
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33,700	ŀ
Student Insurance 1,369	
Insurance (Asset) 10,514 44,62,994	
To Depreciation 1,87,686	
Building Rent 12,00,000	
To Excess of Income over Expenditure (51,60,571)	

For SANDIP FOUNDATION
TRUSTEE

Place: Mumbai Dated: 25.08.2017 As per our report of even date.

For Jelvis Henriques & Co. Chartered Accountants

Regn No. 127844W

Velvis Henriques Proprietor M. No. 110943 FR. No. 12784 (W)

JELVIS HENRIQUES & CO CHARTERED ACCOUNTANTS

CHARTERED ACCOUNTANTS C/102, Partneshwari Paradise, Opp Foodland, Majiwada, Thané 400 601 # 9820524616 #-25398123 / 65

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SITRC MBA Balance Sheet as at 31st March 2017

Current Liabilities Duties & Taxes Sundry Creditors Fee Payable to University Audit Fees Payable	1,96,467 7,29,006 2,95,639 1,06,514		Fixed Assets Computer & Hardware Equipment Furniture & Fixtures	4,053 3,22,249 9,24,577	12,50,87
Caution Money (Deposit) Co Op Society Laboratory Deposits Other Current Liabilities Salary Payable	4,06,000 8,178 54,000 22,001 16,91,266	35,09,071	Current Assets Sundry Debtors Cash-in-hand With Bank of India - 71 With Bank of India - 235	6,01,520 2,878 18,074 2,43,106	
Branch / Divisions Sandip Foundation H.O. Sandip Foundation Nashik Sandip Foundation (Polly) Nashik SIEM	78,75,157 1,13,241 1,73,440 (74,019)		TDS on Sweep A/c t Advance Given To Creditors Office Advance	1,29,609 6,41,564 34,028	16,70,77
SITRC SITRC Canteen Sandip Polytechnic SIP SIPS	78,66,297 700 (14,97,800) (9,79,689) (20,64,469)	1,14,12,858	Excess of Expenditure over Income Opening Balance Current Period	68,39,703 51,60,571	1,20,00,27

FOR SANDIP FOUNDATION

Place: Mumbai Dated: 25.08.2017 The above Balance Sheet to the best of my/our belief and subject to notes on accounts contains a true account of the Funds and Assets of the Trust.

For Jelvis Henriques & Co. Chartered Accountants

Regn No. 127844W

henriques

Proprietor M.No .110943 M. No. 110943 FR. No. 127844W

JELVIS HENRIQUES & CO.
CHARTERED ACCOUNTANTS
C/102, Parmeshwari Paradise,
Opp Foodland, Majiwada,
Thane 406 501 # 9820524616
25398123 / 65

SITRC MBA Calculation of Depreciation for Financial Year 2016-17									
Aust		era Property Property	Nem.						
Computer	10,133		•	10,133	6,080	4,053			
Library Books	22,007		_	22,00 7	22,007				
Furniture	10,27,308	-	-	10,27,308	1,02,731	9,24,577			
Equipment	3,79,117		-	3,79,117	56,868	3,22,2 49			
Fotal-sens (Fig. 7-4 Tair)	BESCRUFES			MAY ATOMY	"Mar (17/5406"	MEV-10 870			



SITRC MBA

Receipt & Payment A/c for the year ended 31st March 2017

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	Opening Ralance					
1 170	Opening Balance Bank of India - 071		1	By Current Liability		
		1B,074		Co-Op Society	81,555	[
	Bank of India - 0235	5,66,241		LIC Group Superannuation Scheme	1,89,863	
	Cash in Hand	14,757	5,99,072	Profession Tax	32,625	
	Community () of 1994		ì	TDS- Professional	59,632	
1 10	Current Liability			TDS- Contractor	6,465	
	Reval & Verification	690		TDS - Salary t	3,65,480	7,35,620
	Advances return by Creditors	. 44,829	i			
	Fees Payable to University	3,80,524	4,26,043	By Current Assets	1	i
i				TDS - on Sweep Account	10,340	
<u>To</u>	8ranch / Divisions]	8CUD	2,500	12,840
	Branch / Divisions	31,16,490	31,16,490			,
			1	By Expenses		
<u>To</u>	<u>Incomes</u>		-	Advertisement	3,38,461	
	Admission Form Fees	1,000		AICTE/Affiliation/DTE Fees	18,524	
	Bank Interest Received	1,05,397		Annual Day Exp	98,661	
ł	Fine	53,100		8ank Charges	1,192	
	Misc Income	6,800		Copy Right Exp		
	Universith Examination Counduction Charges	9,220	i	Courior & Postage Exp.	2,53,690	1
1	Workshop Registration Fees	15,300		Honoraruim Exp	5,387	i
1	Fees Received From Student	1,02,18,668	1,04,09,485	Memebership Fees	4,462	
i		.,02,10,000	1,07,07,703	•	1,10,639	
				Office Exp	228	
	·			Student Activity Exp	10,708	
				Tour & Traveling Exp	21,023	
				Honoraruim to Geust Lecture	3,89,446	
				Salary Payable	67,99,954	
				Audit Fees	1,26,829	
				Consumable (Computer/Other)	14112	
i				Function & Programme	26,157	
ŀ	i			Housekeeping Services	10,56,892	
				Journals & Magazine	44, 390	·
				News Paper Exp	6,566	
				Security Personal	11,20,335	1
				5taff Welfare & Development Exp	55,908	
				Training & Placement Expenses	79,455	
1				Telephone Exp	49,351	
				E8C Scholarhsip	7,37,912	
	l			Electricity Exp.	2,44,942	
	İ			Employees Contrubution to PF	2,76,760	
				Employers Contrubution to PF	2,84,994	
				FRA Processing Fees	14,257	
				I-Card Expenses	13,223	
				Insurance - Student	1,369	
	I			Insurance - Asset	1D,514	
	l	j		Internet Exp	1 1	
	·	ļ		N55 Exp	57,657	
			1	Printing & Stationery	2,362	
			l	Property Tax Exp	13,033	ļ
			J		663	
	İ			Repairs & Maintenance Exp	16,494	
				Scholarship	14,675	
				Software Exp	36,780	ł
	İ	J	ļ	Sport Exp	32,488	l
	.	ļ		Transportation Exp	8,97,655	l
	ļ			University Exam Exp	5,792	ľ
			j	University Fees	2,20,123	l
				Water Charges t	24,509	1,35,38,572
						· I
		J	ŀ	By Closing Balance		J
				8ank Accounts:		[
			ļ	8ank of India - 071	18,074	l
		i		Bank of India - 0235	2,43,106	ł
	}			Cash in Hand	2,878	2,64,058
		ļ	l		*,0.0	-,07,000
Section of		EST TO SERVICE TO SERVICE ME	CITIA COMMENSAN	LASTA A SECTION OF THE PROPERTY OF THE PROPERT		

For SANDIP FOUNDATION
TRUSTEE

Place: Mumbai Dated: 25.08.2017 As per our report of even date.

For Jelvis Henriques & Co. Chartered Accountants

Jetvis Henriques Proprietor M.No .110943 M. No. 119923 FR. No. 2704 TM

JELVIS HENRIQUES & CO.
CHARTERED ACCOUNTANTS
C/102, Parmeshwari Paradise,
Opp Foodiand, Majiwada,

Thane 400 601 # 9820524616

25398123 / 65

SANDIP FOUNDATION'S SANDIP INSTITUTE OF TECHNOLOGY AND RESEARCH CENTRE - M.B.A

FINANCIAL YEAR 2016-17

NOTES ON ACCOUNTS AND ACCOUNTING POLICIES

 These accounts have been prepared under the historical cost convention, on the basis of going concern with revenue recognized and the expenses accounted on their accrual, in accordance with the applicable accounting standards and relevant presentational requirements.

2. This year too, the revenue and capital expenditure of the college have been incurred both from the college Bank accounts at Nashik and also the Parent Trust's Sandip Foundation's Bank Accounts at Mumbai. Consequently, the Receipts & Payments Accounts of the SITRC - MBA prepared, only contains actual transactions from the Bank Accounts of SITRC- MBA at Nashik. However the income and expenditure and Balance Sheet have been prepared after considering total expenses which include payments made by Sandip Foundation, Mumbai.

3. This year several common revenue and capital expenditure has been shared between SITRC, POLYTECHNIC, S.I.E.M, SIP, Pharmaceutical and MBA and accounting entries have been second in the process of the appearance of the process of

accordingly passed to apportion the said expenses in desired ratio.

4. This Year MBA College Building alongwith the internal roads etc have been capitalized by the parent Trust Sandip Foundation in its Books of Accounts and hence do not appear in the Balance Sheet of SITRC - MBA.

- 5. The college has provided for Rs.12 Lakhs annual rent payable to parent trust Sandip Foundation towards use of college premises and building. The same is accounted for purely with an objective to identify the total running cost of the college which is cost center. The said expenditure and consequent income of the parent trust get nullified against each other at the time of preparation of consolidated accounts.
- 6. Please also refer consolidated notes to accounts attached with the consolidated Balance Sheet.
- 7. Depreciation has been charged at the rates prescribed by the Income Tax Act, 1961.
- 8. All Assets capitalized are as per information provided & documentation maintained by management.

9. All Expenses & Income and Assets & Liabilities are certified by the Management.

FOR JELVIS HENRIQUES & CO.

CHARTERED ACCOUNTANTS
Regn. No. 127844W

Jelvis Henriques toprietor

Place: Thane

Dated: 25th August, 2017.

JELVIS HENRIQUES & CO. CHARTERED ACCOUNTANTS C/102, Parmeshwari Paradise,

Opp Foodland, Majiwada, Thane 400 601 # 9820524616 # 25398123 / 65

