

11/10/2015-NEB (C)
Government of India
Ministry of Science & Technology
Department of Science & Technology

SITRC, MAHIRAVANI, NASHIK
Inward No.: 177
Date: 28/05/16.

Technology Bhawan,
New Mehrauli Road,
New Delhi 110 016.
Dated the 13/5/16

ORDER

Sub: Establishment of an Innovation and Entrepreneurship Development Centre (IEDC) at Sandip Institute of Technology, Nashik .

Sanction of the President is accorded for the establishment of an Innovation and Entrepreneurship Development Centre (IEDC) at Sandip Institute of Technology, Nashik at a total cost of Rs 13,20,000/- (Rupees thirteen lakhs twenty thousand only). Sanction of the President is also accorded for the release of an amount of Rs 530,000/- (Rupees Five lakh thirty thousand only) as one time non-recurring (capital) grants. The recurring financial assistance to the IEDC from this Department would be available for a maximum period of five years. However, the quantum of assistance and its continuation would be on yearly basis subject to the review of the performance of IEDC by the Department.

2. The host Institute would appoint a Co-ordination of IEDC immediately to oversee the operations of the IEDC on day to day basis.

3. The coordinator should undergo Faculty Development Programmes (FDP) as early as possible, which are sponsored by the Department and other agencies for developing trainers in entrepreneurship area.

4. The manpower employed in the IEDC project would be co-terminus with the duration of the IEDC project and the Department(DST) would have no liability to meet the manpower costs beyond the duration of the project (Vide Order No. A-20020/11/97 IFD dt.16.8.2002). In order to ensure this, IEDC is advised to enter into yearly contract with the persons to be employed under the project.

5. The host institution should also appoint an Advisory Board to be headed by the Principal/Head of the institution to monitor the progress of implementation of the IEDC project and its activities. This Board may advise the host Institute for raising funds from other sources for the IEDC for its activities.



To,
HOD,
Computes & IT Dept
26/5/16
24/5

6. The Drawing & Disbursing Officer, Department of Science & Technology, shall arrange to release an amount of Rs. 530,000/- (Rupees five lakhs thirty thousand only) to **Sandip Institute of Technology**, Post Mahiravani, Trimbak Road, Nashik 422 213 by means of RTGS as per the following details given below –

Name of the Account Holder	Sandip Institute of technology & Research Centre
Name of the Bank	Bank of India
Branch Address	SANDIP FOUNDATION, POST MAHIRAVANI, NASHIK-422213
IFSC code	BKID0000819
Account No.	081910210000003

7. The sanction of this grant is subjected to the terms and condition mentioned in the Annexure.

8. The expenditure is debitable to Demand No. 77-Department of Science & Technology (DST) for the year 2016-17 (Plan):-

- 3425 Other Scientific Research (Major Head)
- 60 Other (Sub Major Head)
- 60.200 Assistance to Other Scientific Bodies (Minor Head)
- 08 Grants-in-aid for S&T programmes for Socio-economic Development
- 08.10 Science & Technology Entrepreneurship Development activities
- 08.10.35 Grants for creation of capital assets

9. The grantee should submit a six monthly progress report of activities of IEDC to the Department.

10. The grantee will submit the Utilization Certificate and the Statement of Audited expenditure as per the enclosed format of the department after the end of the current F.Y. They may also forward the budget for the next F.Y. along with it after the approval of the competent authority/monitoring committee.

11. As per Rule 211(1) of GFRs, the accounts of all grantee institutions shall be open to inspection by the sanctioning authority audit whenever the institution is called upon to do so.

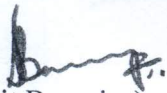
12. This issues with the approval of Integrated Finance Division, Department of Science & Technology vide their sanction no. IFD/477/2016-17 dated 27/04/16.

13. The sanction order has been entered in the sanction order register as per GFR-39 at Sl.No.10 of the register.



14. "The Institute will maintain separate audited accounts for the project and the amount of grant will be kept in a bank account earning interest. The interest earned should be reported to DST while submitting the Statement of Expenditure/Utilization Certificate. The interest thus earned will be treated as a credit to the institute to be adjusted towards further installment of the grant".

15. It is certified that no UC is pending from the grantee in regards to the grants-in-aid released under the programme.

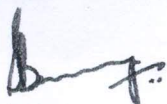

(Sujit Banerjee)
Scientist F

To,

The Pay & Accounts Officer
Department of Science & Technology
New Delhi.

Copy to:

- ✓ 1. The Principal,
Sandip Institute of Technology,
Post Mahiravani, Trimbak Road,
Nashik 422 213
2. Office of the Principal Director & Audit, AGCR Building, III Floor, I.P. Estate, New Delhi-110002.
3. Office of the Accountant General, Maharashtra, Mumbai.
4. Head (NEB)/Sanction Folder
5. Cash Section/IFD/Accounts Section


(Sujit Banerjee)
Scientist F

DETAILS OF EXPENDITURE UNDER NON-RECURRING BUDGET HEAD

Items of expenditure	Amount Rs
Computing facilities (desktop PCs, printer, UPS etc) (two)	80,000
Laptop (One)	50,000
Library Books and journals	250,000
LCD multimedia projector	100,000
Office Storage devices	50,000
TOTAL	530,000



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Dated : 13/5/16

ORDER

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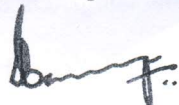
Sanction of the President is accorded for the establishment of an Innovation and Entrepreneurship Development Centre (IEDC) at Sandip Institute of Technology, Nashik at a total cost of Rs 13,20,000/- (Rupees thirteen lakhs twenty thousand only). The financial assistance to the IEDC from this Department would be available for a maximum period of five years. However, the quantum of assistance and its continuation would be on yearly basis subject to the review of the performance of IEDC by the Department.

- Sanction of the President is also accorded for the release of grants- in- aid of Rs 7,90,000/- (Rupees seven lakh ninety thousand only) as the recurring expenditure for the first year of operation of IEDC to Sandip Institute of Technology, Nashik.
- Head wise break –up of the approved budget is shown below:

Sl No	Items of expenditure	Amount Rs
	Recurring	
1	Student projects (five Nos @ Rs 1.00 lakhs each)	5,00,000
2	Contingencies (phone fax stationery travel and honorarium to the Co-ordinator of IEDC etc)	2,90,000
	Total	7,90,000

4. The host Institute would appoint a Co-ordination of IEDC immediately to oversee the operations of the IEDC on day to day basis.

5. The coordinator should undergo Faculty Development Programmes (FDP) as early as possible, which are sponsored by the Department and other agencies for developing trainers in entrepreneurship area.



6. The manpower employed in the IEDC project would be co-terminus with the duration of the IEDC project and the Department(DST) would have no liability to meet the manpower costs beyond the duration of the project (Vide Order No. A-20020/11/97 IFD dt.16.8.2002). In order to ensure this, IEDC is advised to enter into yearly contract with the persons to be employed under the project.

7. The host institution should also appoint an Advisory Board to be headed by the Principal/Head of the institution to monitor the progress of implementation of the IEDC project and its activities. This Board may advise the host Institute for raising funds from other sources for the IEDC for its activities.

8. The Drawing & Disbursing Officer, Department of Science & Technology, shall arrange to release an amount of Rs.7,90,000/-(Rupees seven lakh ninety thousand only) to **Sandip Institute of Technology, Post Mahiravani, Trimbak Road, Nashik 422 213** by means of RTGS as per the following details given below.

Name of the Account Holder	Sandip Institute of Technology & Research Centre
Name of the Bank	Bank of India
Branch Address	SANDIP FOUNDATION, POST MAHIRAVANI, NASHIK-422213
IFSC code	BKID0000819
Account No.	081910210000003

9. The sanction of this grant is subjected to the terms and condition mentioned in the Annexure.

10. The expenditure is debitable to Demand No. 77-Department of Science & Technology (DST) for the year 2016-17 (Plan):-

3425 Other Scientific Research (Major Head)
60 Other (Sub Major Head)
60.200 Assistance to Other Scientific Bodies (Minor Head)
.08 Grants-in-aid for S&T programmes for Socio-economic Development
08.10 Science & Technology Entrepreneurship Development activities
08.10.31 Grants -in -aid (General)

11. The grantee should submit a six monthly progress report of activities of IEDC to the Department.

12. The grantee will submit the Utilization Certificate and the Statement of Audited expenditure as per the enclosed format of the department after the end of the current F.Y. They may also forward the budget for the next F.Y. along with it after the approval of the competent authority/monitoring committee.

13. As per Rule 211(1) of GFRs, the accounts of all grantee institutions shall be open to inspection by the sanctioning authority audit whenever the institution is called upon to do so.



14. This issues with the approval of Integrated Finance Division, Department of Science & Technology vide their sanction no. IFD/436/2016-17 dated 26/04/16.

15. The sanction order has been entered in the sanction order register as per GFR-39 at Sl.No. 9 of the register.

16. **“The Institute will maintain separate audited accounts for the project and the amount of grant will be kept in a bank account earning interest.** The interest earned should be reported to DST while submitting the Statement of Expenditure/Utilization Certificate. The interest thus earned will be treated as a credit to the institute to be adjusted towards further installment of the grant”.

17. It is certified that no UC is pending from the grantee in regards to the grants-in-aid released under the programme.



Sujit Banerjee
Scientist F

To,

The Pay & Accounts Officer
Department of Science & Technology
New Delhi.

Copy to:

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