<u>Sandip Institute of Technology and Research Centre</u> <u>Income & Expenditure for the year ended 31st March, 2022</u>

| Salaries | 1 | | EXPENDITURE | RS | RS. | T | INCOME | D.C. | D.C. |
|--|----|----|--|---------------------|---------------|----|----------|--|---|
| Salisy-Traching Staff | | To | Salaries | , and | No. | Bv | | RS | RS |
| Salary-Non-Teaching Staff Salary-Non-Teaching S | | | Salary- Teaching Staff | 8,81,69,334 | | | 1 | The same and the s | |
| Sold Welfare & Training Exposes 10.15.196 89 Increase 4.71.497 12.0447.15 12.0447. | | | | 3,01,04,757 | | | A. | | |
| Employees Contribution to FF 33.66.6412 | | | Staff Welfare & Training Expenses | 19,15,196 | | Ву | Interest | 7247710 100170 | |
| To Notoraction to Gueste Casterver 1,1400 | | | Employers Contribution to PF | 34,66,412 | | | | 1,12,101 | = ===================================== |
| Garden Maintenance Material 17.26.665 Employee Group El Inacashmer Acount 16.52.589 13.66.46.425 12.68.621 12.68.621 12.68.622 12.68 | | | Employee Group Gratuity | 75,03,555 | | | | | |
| Employee Group II. Increment Account 14.52.389 | | | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 51,400 | | 1 | | | |
| Totalical Festival Expranses 12,08,621 | | | The state of the s | 17,26,665 | | | | | |
| Security Service Personnel | | | 1000 | 14,52,589 | | | | | |
| Technical Featwold Expenses 3,51,650 | | | | 12,68,621 | | | | | |
| Technical Petrolic Lippenses 3,3,1,656 | | | Security Service Personnel | 9,87,896 | 13,66,46,425 | | а | | |
| Technical Petrolic Lippenses 3,3,1,656 | | T- | C | | | | | | |
| Bank Chargies 1,11,1379 1,11,1420 1,144,147 | | 10 | | 0.54 450 | | | | | |
| Sports Expenses | | | The same of the sa | | | | | | |
| AMA/FRA/ACTE/DITE/AMILIATION FORS AMALIF ROSE & Expenses DST - NIMAT Project Expenses 1,37,500 DST - NIMAT Project Expenses 1,69,800 Lab Consumables - Computer 9,57,031 Patent Expenses 32,000 DST - NIMAT Project Expenses 1,69,800 Lab Consumables - Mechanical 60,407 Insurance Expenses 9,92,031 Insuran Audit Expenses 9,92,031 Insuran Audit Expenses 9,92,039 Internal Audit Expenses 1,64,403 Free Concession Consumancy Free 1,24,444 Admission Advertisement 2,24,444 Admission Advertisement 2,24,444 Exam Organization Free 1,24,444 Exam Organization Free 1,24,243 Exam Organiz | | | | | | | | | |
| Audit Fees & Expenses 1,37,588 DST - NIAN Project Expenses 1,69,800 Lab Consumables - Computer 9,57,931 Patent Expenses 33,200 Student Welfare Expenses 27,44,964 October 28,000 | | | The state of the s | | | | | | |
| DST. NIMAT Project Expenses | | | | | | | | | |
| Patent Expenses 33,200 | | | | | | | | | |
| Student Welfare Expenses 27,44,966 Consumables - Mechanical 8,80,417 Insurance Expenses 99,029 Internal Audit Expenses 5,26,449 Admission Advertisement 6,54,933 Fees Concession 28,52,139 Consultancy Fees 12,44,649 Telephone & Postage Expenses 4,52,344 Exam Department Expenses 1,525,258 Trawling & Conveyance Expenses 1,54,60,808 Play Ground Maintenance Expenses 13,52,850 Vehicle Running Expenses 8,85,460 Repairs & Maint - Building Road & Other 8,80,402 Student Development Programmes 2,56,6301 Lab Consumable - IT 3,56,50 Software Expenses 6,63,535 Internet Expenses 12,10,658 University Prorata Expenses 12,25,539 Labridary Expenses - (2,04) Software Subscription Expenses 1,25,25,39 Labridary Expenses - (2,04) Software Subscription Expenses 1,65,710 Santization Expenses Material 1,64,641 Ones of the Expenses 1,86,550 Software Subscription Expenses 1,96,570 Santization Expenses 3,90,700 Suidents Welfare Programmes 2,90,1957 Printing & Stationery Expenses 1,18,129 Labridary Consumable - ERTC 1,52,558 Lebrotary Consumable - ERTC 1,52,558 Lebrotary Consumable - ERTC 1,52,558 Lebrotary Expenses 4,2,24,736 AAAC Exp. JEER, New Yorkshop 2,240,000 Dependation 1,91,99,772 Depreciation 1,91,99,772 Excess of Income over Expenditure 1,55,02,4260 | | | | | | | | | |
| Consumables - Mechanical 8,80,417 | | | | | | | | | |
| Insurance Expenses 99,029 | | | | | | | | | |
| Internal Audit Expenses | | | The same of the contract of the same of th | | | | | | |
| Admission Advertisement Academic Function & Program Expenses Fees Concession Consultancy Fees 1244-649 Telephone & Postage Expenses Hay Statione Expenses Traiveling & Conveyance Expenses Traiveling & Conveyance Expenses Traiveling & Conveyance Expenses Traiveling & Placement Expenses Play Ground Maintenance Expenses Play Ground Maintenance Expenses Vehicle Running Vehicle Running Expenses Vehicle Running Vehicle Runnin | | | | | | | | | |
| Fees Concession 26,52,139 | | | Admission Advertisement | | | | | | |
| Consultancy Fees 12.44.649 4.95.194 Exam Department Expenses 4.52.434 1.52.2434 1.52.2434 1.52.2434 1.52.2434 1.52.2434 1.52.2434 1.52.2434 1.52.2434 1.52.2434 1.52.2434 1.52.2434 1.52.2434 1.52.2434 1.52.2434 1.52.258 1.5 | | | Academic Function & Program Expenses | 6,54,693 | | | | | |
| Telephone & Postage Expenses | | | Fees Concession | 28,52,139 | | | 8 | | |
| Exam Department Expenses | | | Consultancy Fees | 12,44,649 | | | 19 | | |
| Traveling & Conveyance Expenses Training & Placement Expenses 10,55,258 Training & Placement Expenses 113,2850 Vehicle Running Expenses 8,85,846 Repairs & Maint - Bulding, Road & Other Recruitment Advertisement Lab Consumable - IT 12,886,50 Student Development Programmes Property Tax Expenses 12,563,333 Internet Expenses 13,586,50 Software Expenses 14,518,650 Software Expenses 12,10,658 University Prorata Expenses 12,10,658 University Prorata Expenses 12,10,658 University Prorata Expenses 12,56,318 Miscellaneous Expenses 1,06,578 Sanitization Expenses/Material Consumable - Electrical Diesel for generator 9,36,242 Consumable - Mechanical Water Charges University Expenses So,09,780 Students Welfare Programmes Students Welfare Programmes 28,91,957 Printing & Stationery Expenses 13,30,274 Journals & Magazines, News Paper Exp Labrotary Consumable - EITC 15,25,658 Electrical Expenses 40,120 Student Scholorship Expenses 40,24,736 NAGC Exp. IEEE, NBA Workshop 5,91,03,386 | | | Telephone & Postage Expenses | 4,95,194 | | | | | |
| Training & Placement Expenses Play Ground Maintenance Expenses Vehicle Running Expenses Repairs & Maint - Building, Road & Other Recruitment Advertisement Lab Consumable - IT 12,58,650 Student Development Programmes Property Tax Expenses Internet Expenses Internet Expenses University Prorata Expenses University Prorata Expenses University Prorata Expenses 12,56,580 University Prorata Expenses 1,06,578 Sanitization Expenses/ Miscellaneous Expenses 1,06,578 Sanitization Expenses/ Material Consumable - Electrical Diesel for generator Onsumable - Electrical 1,48,6580 Water Charges Internet Expenses 3,00,780 Students Welfare Programmes 4,82,281 Interest Expenses 13,30,274 Journals & Magazines, News Paper Exp Labrotary Consumable - ENTC 15,25,658 IEDC Expenses Makerial Suddent Scholorship Expenses 40,120 Students Welfare Programmes 42,24,736 NAC Exp. IEEE, NBA Workshop 5,91,03,386 To Building Rent To Depreciation 1,91,99,772 | | | Exam Department Expenses | 4,52,434 | | | | | |
| Play Ground Maintenance Expenses 13,52,850 Vehticle Running Expenses 8,85,486 Repairs & Maint - Building, Road & Other 72,566,501 Lab Consumable - IT 12,586,50 Student Development Programmes 26,92,639 Property Tax Expenses 66,53,35 Internet Expenses 82,602 Software Expenses 12,106,58 University Prorata Expenses 12,106,58 University Prorata Expenses 12,52,599 Labrotary Expenses - Civil 14,56,650 Software Subscription Expenses 1,06,578 Samitization Expenses 1,06,578 Samitization Expenses 1,46,28 Diesel for generator 9,36,242 Consumable - Hectrical 1,48,650 Water Charges 35,09,780 Student Swelfare Programmes 28,91,957 Printing & Stationery Expenses 13,82,74 Journals & Magzines, News Paper Exp 1,184,129 Labrotary Consumable - ENTC 15,25,688 IEDC Expenses 40,120 Student Scholorship Expenses 40,120 Student Scholorship Expenses 40,120 Student Scholorship Expenses 40,24,736 NAAC Exp. IEEE, NBA Workshop 2,29,003 To Depreciation 1,91,99,772 To Excess of Income over Expenditure (1,85,02,426) | | | | 10,55,258 | | | | | |
| Vehicle Running Expenses | | | | 16,40,808 | | | | | |
| Repairs & Maint - Building, Road & Other 25,66,301 Lab Consumable - IT 12,58,650 Student Development Programmes 26,92,639 Property Tax Expenses 6,63,535 Internet Expenses 12,106,58 University Prorata Expenses 12,106,58 University Prorata Expenses 12,52,589 Labrotary Expenses - Civil 5,66,318 Miscellaneous Expenses 1,06,578 Santifaction Expenses 1,06,578 Santifaction Expenses 1,106,641 Consumable - Electrical 8,14,628 Diesel for generator 9,36,242 Consumable - Blectrical 1,486,530 Water Charges 6,82,281 Interest Expenses 35,09,780 Students Welfare Programmes 28,91,957 Printing & Stationery Expenses 13,30,274 Journals & Magzines, News Paper Exp 13,41,29 Labrotary Consumable - ENTC 15,25,658 EleCt Expenses 40,120 Student Scholorship Expenses 42,24,736 NAAC Exp. (EEE, NBA Workshop 2,29,003 5,91,03,386 To Building Rent 2,40,00,000 1,91,99,772 To Excess of Income over Expenditure (1,85,02,426) | | | | 13,52,850 | | | | | |
| Recruitment Advertisement | | | | | | | 9 | | |
| Lab Consumable - IT | | | | | | | | | |
| Student Development Programmes 26.92,639 Property Tax Expenses 6.63,535 Internet Expenses 82,602 Software Expenses 12.10,658 12.10,658 12.52,589 Labrotary Expenses 12.52,589 Labrotary Expenses 14,58,650 Software Subscription Expenses 1,06,578 Sanitzation Expenses 1,06,578 Sanitzation Expenses 1,06,578 Sanitzation Expenses 1,06,578 Sanitzation Expenses 48,14628 Diesel for generator 9,36,242 Consumable - Hectrical 14,86,580 Water Charges 6,82,281 Interest Expenses 35,09,780 Students Welfare Programmes 28,9,1957 Printing & Stationery Expenses 13,30,274 Journals & Magzines, News Paper Exp 11,84,129 Labrotary Consumable - ENTC 15,25,658 Hectrical Expenses 40,120 Student Scholorship Expenses 40,120 Student Scholorship Expenses 40,20 Student Scholorship Expenses 42,24,736 NAAC Exp. IEEE, NBA Workshop 2,29,003 5,91,03,386 To Building Rent 2,40,00,000 To Depreciation 1,91,99,772 To Excess of Income over Expenditure (1,85,02,426) | | | | | | | | | |
| Property Tax Expenses | | | | | | | | | |
| Internet Expenses 82,602 | | | | | | | | | |
| University Prorata Expenses 12,52,589 Labrotary Expenses - Givi 14,58,650 Software Subscription Expenses 2,56,318 Miscellaneous Expenses 1,06,578 Sanitization Expenses 1,06,578 Sanitization Expenses 1,06,578 Sanitization Expenses 1,06,578 Sanitization Expenses 4,68,242 Consumable - Electrical 8,14,628 Diesel for generator 9,36,242 Consumable - Mechanical 14,86,580 Water Charges 6,82,281 Interest Expenses 35,09,780 Students Welfare Programmes 28,91,957 Printing & Stationery Expenses 13,30,274 Journals & Magzines, News Paper Exp 11,84,129 Labrotary Consumable - ENTC 15,25,658 IEDC Expenses 40,120 Student Scholorship Expenses 26,01,639 Electrical Expenses 42,24,736 NAAC Exp. IEEE, NBA Workshop 2,29,003 5,91,03,386 To Building Rent 2,40,00,000 To Depreciation 1,91,99,772 To Excess of Income over Expenditure (1,85,02,426) | | | | 200,000,000,000,000 | | | | | |
| Labrotary Expenses - Civil Software Subscription Expenses 2,56,318 Miscellaneous Expenses 1,06,578 Sanitization Expenses 1,06,578 Sanitization Expenses 1,06,578 Sanitization Expenses 1,61,641 8,14,628 Diesel for generator 9,36,242 Consumable - Electrical 14,86,580 Water Charges 6,82,281 Interest Expenses 35,09,780 Students Welfare Programmes 28,91,957 Printing & Stationery Expenses 13,30,274 Journals & Magzines, News Paper Exp 11,84,129 Labrotary Consumable - ENTC 15,25,658 EDC Expenses 40,120 Student Scholorship Expenses 40,120 Student Scholorship Expenses 42,24,736 NAAC Exp, IEEE, NBA Workshop 2,29,003 5,91,03,386 To Building Rent 2,40,00,000 To Depreciation 1,91,99,772 To Excess of Income over Expenditure (1,85,02,426) | | | | | | | | | W. |
| Software Subscription Expenses 1,06,578 | | | | | | | | | |
| Miscellaneous Expenses 1,06,578 Sanitization Expenses/ Material Consumable - Electrical 8,14,628 0 1,61,641 Consumable - Mechanical 14,86,580 Water Charges 6,82,281 Interest Expenses 35,09,780 Students Welfare Programmes 28,91,957 Printing & Stationery Expenses 13,30,274 Journals & Magzines, News Paper Exp 11,84,129 Labrotary Consumable - ENTC 15,25,658 IEDC Expenses 40,120 Student Scholorship Expenses 40,120 Student Scholorship Expenses 42,24,736 NAAC Exp. IEEE, NBA Workshop 2,29,003 5,91,03,386 To Building Rent 2,40,00,000 1,91,99,772 To Excess of Income over Expenditure (1,85,02,426) | | | | | | | | | |
| Sanitization Expenses / Material Consumable - Electrical 8,14,628 8,14,628 9,36,242 Consumable - Mechanical 14,96,580 Water Charges 6,82,281 Interest Expenses 35,09,780 Students Welfare Programmes 28,91,957 Printing & Stationery Expenses 13,30,274 Journals & Magzines, News Paper Exp 11,84,129 Labrotary Consumable - ENTC 15,25,658 IEDC Expenses 40,120 Student Scholorship Expenses 26,01,639 Electrical Expenses 42,24,736 NAAC Exp, IEEE, NBA Workshop 2,29,003 5,91,03,386 To Building Rent 2,40,00,000 Top Excess of Income over Expenditure (1,85,02,426) Top Excess of Income over Expenditure (1,85,02,426) Top Excess of Income over Expenditure (1,85,02,426) Top Canada | | | | 37 - 67 | | | | | |
| Diesel for generator | | | | | | | | | |
| Consumable - Mechanical 14,86,580 Water Charges 6,82,281 Interest Expenses 35,09,780 Students Welfare Programmes 28,91,957 Printing & Stationery Expenses 13,30,274 Journals & Magzines, News Paper Exp 11,84,129 Labrotary Consumable - ENTC 15,25,658 40,120 Student Scholorship Expenses 40,120 Student Scholorship Expenses 42,24,736 NAAC Exp, IEEE, NBA Workshop 2,29,003 5,91,03,386 To Building Rent 2,40,00,000 To Depreciation 1,91,99,772 To Excess of Income over Expenditure (1,85,02,426) | | | | | | | | | |
| Water Charges | | | | | | | | | |
| Interest Expenses 35,09,780 Students Welfare Programmes 28,91,957 Printing & Stationery Expenses 13,30,274 Journals & Magzines, News Paper Exp 11,84,129 Labrotary Consumable - ENTC 15,25,658 40,120 Student Scholorship Expenses 26,01,639 Electrical Expenses 42,24,736 NAAC Exp. IEEE, NBA Workshop 2,29,003 5,91,03,386 To Building Rent 2,40,00,000 1,91,99,772 To Excess of Income over Expenditure (1,85,02,426) Total | | | | | | | | | |
| Students Welfare Programmes 28,91,957 Printing & Stationery Expenses 13,30,274 Journals & Magzines, News Paper Exp 11,84,129 Labrotary Consumable - ENTC 15,25,658 IEDC Expenses 40,120 Student Scholorship Expenses 26,01,639 Electrical Expenses 42,24,736 NAAC Exp, IEEE, NBA Workshop 2,29,003 5,91,03,386 To Building Rent 2,40,00,000 To Depreciation 1,91,99,772 To Excess of Income over Expenditure (1,85,02,426) | | | | | | | | | |
| Printing & Stationery Expenses 13,30,274 | | | | | | | | | |
| Journals & Magzines, News Paper Exp | | | | | | | | | |
| Labrotary Consumable - ENTC 15,25,658 40,120 Student Scholorship Expenses 26,01,639 Electrical Expenses 42,24,736 NAAC Exp, IEEE, NBA Workshop 2,29,003 5,91,03,386 To Building Rent 2,40,00,000 1,91,99,772 To Excess of Income over Expenditure (1,85,02,426) 1,85,02,426 1,85,02 | | | | 4.7 - 6.7 - 6.7 | | | | | |
| IEDC Expenses | | | | The second second | | | | | |
| Student Scholorship Expenses 26,01,639 42,24,736 NAAC Exp, IEEE, NBA Workshop 2,29,003 5,91,03,386 To Building Rent 2,40,00,000 1,91,99,772 To Excess of Income over Expenditure (1,85,02,426) | | | | | | | | | |
| NAAC Exp, IEEE, NBA Workshop 2,29,003 5,91,03,386 To Building Rent 2,40,00,000 To Depreciation 1,91,99,772 To Excess of Income over Expenditure (1,85,02,426) | | | | ~ 1 | | | | | |
| To Building Rent 2,40,00,000 To Depreciation 1,91,99,772 To Excess of Income over Expenditure (1,85,02,426) | | | Electrical Expenses | 42,24,736 | | | | | |
| To Depreciation 1,91,99,772 To Excess of Income over Expenditure (1,85,02,426) | | | NAAC Exp, IEEE, NBA Workshop | 2,29,003 | 5,91,03,386 | | | * | |
| To Depreciation 1,91,99,772 To Excess of Income over Expenditure (1,85,02,426) | T | | Ruilding Pont | | 2 40 00 000 | | | | |
| To Excess of Income over Expenditure (1,85,02,426) | 10 | | Sanding Neite | | 2,40,00,000 | | | | |
| Total | To | 0 | Depreciation | | 1,91,99,772 | | | | |
| Total | To | , | Excess of Income over Expenditure | | (1.85.02.426) | | | | |
| 10tal 22,04,47,157 Total 22,04,47,157 | | 1 | | | | | | | |
| | | | Total | | 22,04,47,157 | | Total | | 22,04,47,157 |

As per our report of even date and Notes to Accounts thereto For Jelvis Henriques & Co. Chartered Accountants

Regn No. 127844W

Jelvis Henriques Proprietor M.No .110943 M.No.
110943
FR.No.
127844W

Torred Accounts

JELVIS HENRIQUES & CO CHARTERED ACCOUNTANTS C/102, Parmeshwari Paradise,

Opp. Foodland,
Majiwada, THANE - 400 601.
9820524616 # 25398123/6#

Place: Thane
Dated: 0 7 SEP 2022

Sandip Institute of Technology and Research Centre Balance Sheet as at 31st March, 2022

| FUNDS AND LIABILITIES | RS | RS | PROPERTY AND ASSETS | RS | RS |
|---|-----------------------|--------------|---|--------------|-------------|
| Current Liabilities | | | Fixed Assets | | |
| Duties & Taxes | 1,11,99,376 | | Computer Hadware & Software | 1,34,54,695 | |
| Sundry Creditors | 11,37,53,784 | | Furniture & Fixtures | 4,41,24,993 | |
| Other Current Liabilities | 1,31,41,215 | 13,80,94,375 | Equipments | 3,19,54,740 | |
| | | | Library Books | 19,69,955 | |
| Loan Liability | | 4,77,48,520 | Vehicle | 50,60,012 | 9,65,64,39 |
| | | | | | |
| Branch / Divisions | | | Investments | * | |
| Sandip Foundation H.O. | 20,67,04,278 | | FDR 2011-12 (Uni. Pune) | 9,90,648 | |
| M. B. A. | 41,29,377 | | Chairman SR & DTR Automation & Artifical | 9,23,618 | |
| Sandip Foundation Nashik | 2,16,61,071 | | Chairman SF & DTE MS (EN-V-12)(E&TC)007 | 10,20,828 | |
| Sandip Foundation Polly Nashik | 2,86,55,497 | | Chairman SF & DTE MS (EN-V-12)(E&TC)0011 | 10,39,722 | |
| Sandip Institute of Pharmaceutical Sciences Sandip Institute of Pharmaceutical Sciences-D Pharm | 58,93,275 1,40,000 | | Chairman SF & DTE FDR (Civil) | 16,46,345 | 56,21,16 |
| Sandip Institute of Polytechnic | (36,10,208) | | Current Assets | | |
| Sandip Polytechnic | (2,80,07,359) | | Deposits (Asset) | 64,500 | |
| SIEM | (3,13,95,205) | | Cash-in-hand | 18,945 | |
| Simsar | (750) | | Loans & Advances (Assests) | 1,07,863 | |
| Sandip University | (25,07,125) | | Sundry Debtor | 15,12,43,018 | |
| Shri Nityanand Jha College of Education | (10,63,307) | | Deposit with MSEDCL | 18,68,900 | |
| Shri ram Polytechnic | (66,06,494) | | Tds Receivable | 13,12,128 | |
| Sandip University (Sijoul) | (11,30,000) | | Xerox Coupons | 1.629 | |
| Sandip Institute of Global School & Junior College | 1,82,384 | | With Bank of India - 0126 | 6,80,297 | |
| SITRC Canteen | (1,07,348) | 19,26,90,771 | HDFC Bank (4905) | 33,55,743 | |
| STIRC Canteen | (1,07,340) | 19,20,90,771 | With Bank of India - 003 IEDC | 55,819 | |
| | | | With Bank of India - 0695 | 3,31,800 | |
| | | | With Bank of India SF Branch (234) | 2,94,900 | |
| | 5 | | With Bank Of India - 4666 | 65,642 | |
| | | | With Bank of India - 4000 | 10,04,758 | |
| | | | With HDFC Ltd -8859 | 13.226 | |
| | | | With NDCC Bank | 9,694 | |
| | | | With Bank Of India -14 | 72,428 | |
| | | | With Bank of India -14 With Bank of India -0009 GSACAS | 653 | |
| | | | With Bank of Maharashtra -229 | 13,99,059 | |
| | | | With Bank Of India – 406 | 35.064 | |
| | | | With Bank Of India – 406 With Bank Of India – 0023 IEEE | 66,270 | |
| | | | | 2,39,671 | |
| | | | Office Adavnce's | | 16 22 72 00 |
| 5 | | | Advance | 30,000 | 16,22,72,00 |
| | | | Excess of Expenditure Over Income | | |
| | | | Opening Balance | 9,55,73,677 | |
| | | | Current Period | 1,85,02,426 | 11,40,76,10 |
| | | | | | |
| Total | | 37,85,33,666 | Total | | 37,85,33,66 |

As per our report of even date and Notes to Accounts thereto For Jelvis Henriques & Co. **Chartered Accountants** Regn No. 127844W

For Jelvis Henriques & Co. **Chartered Accountants** Regn No. 127844W

110943 FR.No. 127844W

Place: Thane

SEP 2022 Dated: 0 7

7ELVIS HENRIQUES & CO CHARTERED ACCOUNTANTS C/102, Parmeshwari Paradise,

Opp. Foodland, Majiwada, THANE - 400 601. # 9820524616 # 25398123/65

Sandip Institute of Technology and Research Centre Calculation of Depreciation for the FY 2021-22

| Net Block | Closing Balance as on 31.03.2022 | 1,34,54,695 4,41,24,993 3,19,54,740 19,69,955 50,60,012 | 9,65,64,395 |
|-------------|--|--|--------------|
| | Depreciation | 69,82,708 47,37,463 56,07,805 9,78,853 8,92,943 | 1,91,99,772 |
| | Total | 2,04,37,403 4,88,62,456 3,75,62,545 29,48,808 59,52,955 | 11,57,64,167 |
| | Deletion during the year | | |
| GROSS BLOCK | Addition after 30.09.2021 | 59,61,267 29,75,660 3,54,359 10,03,350 | 1,02,94,636 |
| GR | Addition before 30.09.2021 | 1,21,06,698 88,75,850 20,91,457 18,25,250 | 2,48,99,255 |
| | Opening Balance as on 01.04.2021 | 23,69,438 3,70,10,946 3,51,16,729 1,20,208 59,52,955 | 8,05,70,276 |
| | PARTICULAR | Computer Hadware & Software Furniture & Fixtures Equipment Library Books Vehicle | Total |
| | SR. NO | 1 2 2 3 2 5 5 5 5 | |

Note:
Depreciation amount mentioned above is excluding depreciation on the Building as the same is debited by trust in its own books of account



SANDIP FOUNDATION'S SANDIP INSTITUTE OF TECHNOLOGY AND RESEARCH CENTRE (SITRC) FINANCIAL YEAR 2021-22

NOTES ON ACCOUNTS AND ACCOUNTING POLICIES

- 1. These accounts have been prepared under the historical cost convention, on the basis of going concern with revenue recognized and the expenses accounted on their accrual to the maximum extent possible, and all the Income & Expenditure are certified by the management.
- 2. This year too, the revenue and capital expenditure of the college have been incurred both from the college Bank accounts at Nashik and also the Parent Trust's Sandip Foundation's Bank Accounts at Mumbai. Consequently, the Receipts & Payments Accounts of the SITRC prepared, only contains actual transactions from the Bank Accounts of SITRC at Nashik. However, the income and expenditure and Balance Sheet have been prepared after considering total expenses which include payments made by Sandip Foundation, Mumbai.
- 3. This year too several common revenue and capital expenditure has been shared between SITRC, Polytechnic, S.I.E.M, SIP, Pharmaceutical and MBA and other units and accounting entries have been accordingly passed by the Management to apportion the said expenses in desired ratio.
- 4. The Engineering College Building along with the internal roads etc have been capitalized by the parent Trust Sandip Foundation in its Books of Accounts and hence do not appear in the Balance Sheet of SITRC.
- 5. Please also refer consolidated notes to accounts attached with the consolidated Balance Sheet.
- 6. Depreciation has been charged at the rates prescribed by the Income Tax Act, 1961.
- 7. All Assets capitalized are as per information provided & documentation maintained by management. Expenses are capitalized if they recognized as such and/or are anticipated to derive future economic benefits over period of time. The expenses which are purely in the nature of Repairs & Maintenance, from which one cannot derive any additional future benefit, are charged to Income & Expenditure A/c.
- 8. All Expenses & Income and Assets & Liabilities are certified by the Management.
- 9. Admission Form Fees, if any, charged only to college students.

NRIQU

110943 FR.No. 127844W

For JELVIS HENRIQUES & CO. CHARTERED ACCOUNTANTS

Reg. No. 127844W

Jelvis Henriques Proprietor

Place: Thane

Dated: 17 SEP 2022

JELVIS HENRIQUES & CO CHARTERED ACCOUNTANTS C/102, Parmeshwari Paradise, Opp. Foodland, Majiwada, THANE - 400 601. # 9820524616 # 25398123 / 65