

**COOPERATION PROTOCOL
BETWEEN
ALBA GRADUATE BUSINESS SCHOOL at The American College of Greece
(GREECE)**

AND

**SANDIP FOUNDATION'S
SANDIP INSTITUTE OF TECHNOLOGY AND RESEARCH CENTRE,
DEPARTMENT OF MANAGEMENT STUDIES (MBA),
NASHIK-422 213, MAHARASHTRA STATE, INDIA**

This Cooperation Protocol ("CP") is executed by and between ALBA, Graduate Business School, Athens, ("ALBA") and Sandip Foundation's Sandip Institute of Technology and Research Centre, Department of Management Studies (MBA), Nashik-422 213, Maharashtra State, India (hereinafter collectively referred to as "Faculty/ies").

PART 1

AREAS OF COOPERATION

With the aim of improving the internationalization of academic education and of their respective academic programs, ALBA and Sandip Foundation's Sandip Institute of Technology and Research Centre, Department of Management Studies (MBA), Nashik-422 213 Maharashtra State, India agree to cooperate in the following activities:

- a. Exchange of students
- b. Exchange of faculty members
- c. Joint research activities
- d. Academic Taster Program

PART 2

EXCHANGE OF STUDENTS

Qualified upper division and graduate students from each institution may apply to the other institution for the purpose of pursuing an approved course of instruction extending over one semester or one academic year. It is understood that each institution will nominate for the exchange, students of high scholarship, maturity and promise. The Host Institution will reserve the right of making final judgments on the admissibility of each student nominated for exchange.

1. Each institution will send a number of exchange students beginning with the 2016-17 academic year unless this number is changed by mutual consent of the two parties. The liaison officers of the two institutions will review the program annually to determine and adjust the number of exchange students and to maintain a reasonable balance in the exchange.
2. Exchange students may apply to any academic program offered at the Host Institution at a level determined by the Host Institution.
3. Students participating in an exchange will pay tuition at their home institution. No tuition fee will be required of exchange students at the host institution. Exchange students will be responsible for all other expenses.
4. Exchange students will be subject, during their stay, to the general academic regulations of the host institution.
5. Each institution will award credits according to performance and academic results. Both institutions agree to a "transfer of credits" of the grades and course credits earned by their students while at the other institution.
6. Each institution will provide appropriate counseling and support for students while at the host institution.

PART 3

EXCHANGE OF FACULTY

1. Faculty members from the two institutions may apply to spend an academic year, semester or a shorter period at the other institution serving as a visiting member of the teaching faculty or research staff to undertake assigned duties as a visiting faculty member at undergraduate and graduate level.
2. This exchange would not impose any financial obligation upon the host institution.
3. The exchange faculty member would be provided with proper academic status at the host institution, research facilities and other assistance necessary for his/her conducting research in good conditions.

PART 4

OTHER ACTIVITIES

Faculties may cooperate in research, curriculum development, joint degree, and short-term academic activities whereby students, faculty and/or staff of both Faculties of each institution will jointly work. In addition, both schools will explore the possibility of collaboration between career offices, executive development programs for companies,

student's field trips, summer schools etc. The implementation of these activities will be developed mutually and will be subject to separate agreements. The two institutions will encourage their academic staff to strengthen the cooperation in these areas. The two faculties will explore further opportunities for collaboration when and as these opportunities arise.

PART 5
DURATION

The agreement will be automatically renewed for further 3-year periods unless either party gives notice of termination not later than nine months prior to the expiry of the cooperation protocol. This agreement may be amended by the exchange of letters between the two institutions.

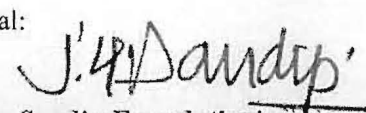
Sign:

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for: Sandip Foundation's
Sandip Institute of Technology and
Research Centre,
Department of Management Studies
(MBA),
Nashik-422 213, Maharashtra State, India

for: ALBA Graduate Business School
Dr. Kostas Axarloglou
Associate Dean for Executive
Development and International
Relations

Date:

Date: 26/5/2016